

VINATI ORGANICS LIMITED

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Unaudited Financial Results for the quarter ended 30-09-2010

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous accounting year ended
		(30/09/2010) Unaudited	(30/09/2009) Unaudited	(30/09/2010) Unaudited	(30/09/2009) Unaudited	(31/03/2010) Audited
1.	(a) Net Sales/Income from Operations	7,287.26	6,112.66	14,282.16	11,193.33	23,175.63
	(b) Other Operating Income	120.44	147.48	285.59	290.59	567.35
2.	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(45.46)	(129.86)	78.64	(143.70)	(510.66)
	b. Consumption of raw materials	3,931.28	3,423.02	8,193.95	6,447.82	13,793.90
	c. Purchase of traded goods	21.78	0.00	21.78	0.00	0.00
	d. Employees cost	359.15	289.28	698.13	559.88	1,148.83
	e. Depreciation	175.47	141.00	310.96	254.09	493.24
	f. Other expenditure	1,578.62	949.21	2,664.27	1,712.31	3,580.38
	Total	6,020.84	4,672.65	11,967.73	8,830.40	18,505.69
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,386.86	1,587.49	2,600.02	2,653.52	5,237.29
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1,386.86	1,587.49	2,600.02	2,653.52	5,237.29
6.	Interest	67.34	93.60	141.32	189.38	335.61
7.	Profit after Interest but before Exceptional Items (5-6)	1,319.52	1,493.89	2,458.70	2,464.14	4,901.68
8.	Exceptional items -Exchange gain /(loss)on repayments & revaluation of term loan in foreign currency	175.77	(5.84)	114.09	124.85	277.57
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,495.29	1,488.05	2,572.79	2,588.99	5,179.25
10.	Provision for Tax including Deffered Tax(Net of MAT Credit entitlement)	290.30	330.23	481.63	672.79	1,175.11
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,204.99	1,157.82	2,091.16	1,916.20	4,004.14
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1,204.99	1,157.82	2,091.16	1,916.20	4,004.14
14.	Paid-up equity share capital (Face value of Rs.2/- per share)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					8,931.31
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.44	2.35	4.24	3.88	8.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.44	2.35	4.24	3.88	8.11
17.	Public Shareholding					
	- No. of shares	12,383,137	12,404,830	12,383,137	12,404,830	12,404,830
	- Percentage of shareholding	25.08	25.12	25.08	25.12	25.12
18.	Promoter and promoter group shareholding					
	(A) Pledged / Encumbered:					
	(i) Number of shares	--	--	--	--	--
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
	(iii) Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
	(B) Non-encumbered:					
	(i) Number of shares	36,989,363	36,967,670	36,989,363	36,967,670	36,967,670
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.92	74.88	74.92	74.88	74.88

- Notes:
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.10.2010.
 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the half year ended 30.09.2010.
 3. The Company has provided the gratuity and leave encashment on an estimated basis.
 4. The Provision for tax has been made as per provisions of the Income Tax Act, 1961 after taking credit for MAT Entitlement.
 5. During the quarter ended 30.09.2010 the company received 11 complaints from investors and disposed off 8 complaints. There were 3 complaints pending as on 30.09.2010 to be redressed, as they were received on 30.09.2010.
 6. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
 7. All the equity shares are having face value of Rs.2/- to make them comparable.
 8. A statement of Assets and Liabilities as required under Clause 41 of Listing Agreement: (Rs. in Lacs)

Particulars	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
Shareholders Funds:			
a) Share Capital	987.45	987.45	987.45
b) Reserves & Surplus	11,022.48	7,419.68	8,931.31
Loan Funds	7,670.35	5,043.05	6,311.74
Deferred Tax Liability	1,025.29	773.50	871.72
TOTAL:	20,705.57	14,223.68	17,102.22
Fixed Assets & CWIP	13,397.06	9,704.64	11,799.47
Investments	-	-	-
Current Assets, Loans and Advances			
a) Inventories	2,233.50	1,442.98	1,889.22
b) Sundry Debtors	5,390.74	3,345.62	3,587.05
c) Cash and Bank Balances	74.04	173.77	178.88
d) Other current assets	-	-	-
e) Loans and Advances	1,217.83	980.75	1,058.49
Less: Current Liabilities and Provisions			
a) Liabilities	1,569.88	1,213.77	980.25
b) Provisions	37.72	210.31	430.64
Misc. Expenditure	-	-	-
TOTAL:	20,705.57	14,223.68	17,102.22

For Vinati Organics Limited

Place : Mumbai
Date : 30.10.2010

Vinod Saraf
Managing Director